

STUDENT ACTIVITIES FUNDS MANAGEMENT

The accounting system for managing student funds shall be designed to provide for professional oversight by the administration so as to ensure the safety of funds and not expose the pupils or staff to undue responsibility.

The superintendent is charged with the responsibility for making rules, regulations and procedures for the conduct, operation and maintenance of all accounts which are outside of the school department's central fund accounting system (i.e. extracurricular accounts, fundraising activity accounts, etc.) and for the safeguarding, accounting and audit of all monies received and derived there from.

Cross Reference: JJE - Student Fundraising Activities

Legal Reference: Maine Revised Statutes 20-A Sec 1001.1-A,1055.1 et al.

Adopted: 2-13-13