

RSU #16 Meeting: Finance Committee
Lewis Libby School
August 12, 2008

Attendees: Keith Feero, Andrea Gifford, Scott Gordon, Laurie Guay, Todd Saucier, Alan Smith,
David Walker, Mike Williams, Dave Wollstadt

I Opening Remarks:

II. Cost sharing: (continued)

A. Dave Wollstadt's cost sharing formula scenario

1 Option 1:

- a. Look at the area below the second bar
 - First column is the cost sharing assignments after 50/50 formula
 - Second column is the original Add'l Local amounts from the top of page
 - Difference is self-explanatory
 - OT Debt is the column that shares the OT Local Debt on OT High School via 50/50
 - See last column to the right at the top of sheet
 - Add the Difference and OT Debt columns
 - Net Difference = Difference in additions or savings between 50/50 cost sharing and debt sharing per the same 50/50.
 - Final Results = Zeroing the sum addition to Milford so it does not accept add'l costs

2 Option 2:

- a. This is basically the same as Option 1, but it includes the Alton debt as well

3 Discussion:

- a. Before we decide on these options we must be certain of the exact annual debt service amount
 - Wollstadt will update the attached sheets with updated debt service amounts from the Supers.
- b. Do we need to consider the local debt of Alton where it only serves Alton students?
 - The OT debt is solely from the high school renovations that can serve all RSU students
- c. In the event of a school closing, there is potential for another municipality to share OT Elementary

III. Potential personnel cost increases beginning FY 2012: Pay scales, benefits, lost Title I funding

A. If all of the teachers were assumed into a contract that would have OT's pay scale

1 Increases for Teacher's salaries ONLY if we used the FY '08 OT scale as a benchmark
Salary Est. Ben. Total After State

- a. Milford 78,706 39,353 118,059 40,140
 - b. Greenbush 39,674 19,837 59,511 20,234
 - c. Alton 19,135 9,568 28,703 9,759
 - d. Bradley 22,632 11,316 33,948 11,542
- Total for TEACHERS 160,147 80,074 240,221 81,675

2 However, this is not a whole number as we do not know what the state-supported amount is. Nor do we know the true Benefits increases, therefore I used a 50% benefits burden rate. Further, this is only for Teachers, not support staff that have labor contracts as well.

B. What about 'No Child Left Behind' or Title I monies potentially lost as SU 90 schools join the RSU?

1 No way to accurately determine those funds.

C. Unfortunately, there are too many factors that the State cannot confirm its funding

1 Hence, it is impossible to determine the increased personnel costs to the RSU.